

BOG Financials	July 01- March 2021 (1)	Total YTD July 1,2019 - June 30, 2020 (2)	2020-2021 Proposed Budget (3)	2021 - 2022 Proposed Budget	Variance (Budget - YTD) (3) - (1) = (4)	% of Budget
Merchandise Sales (before sales tax)	32,293.81		13,173.33	13,173.33	-19,120.48	245.15%
Interest Income from Line of Credit to College	45,823.68		54,995.00	54,995.00	9,171.32	
WFB -Savings Interest Income					0.00	
Subtotal Interest Income	45,823.68		54,995.00		9,171.32	
Income by Committees						
Travel Committee	0.00		4,000.00	4,000.00	4,000.00	0.00%
Non-Committee Event (<i>Dexter Gordon</i>)					0.00	
SubTotal Committee Revenue	0.00		4,000.00		4,000.00	0.00%
Bequests					0.00	
TOTAL REVENUE	78,117.49		72,168.33			108.24%
Expenses by Committees						
<i>Alumnae Student Relations</i>	409.72		6,500.00	6,500.00	6,090.28	6.30%
<i>Alumnae of Color*</i>	0.00		4,300.00	4,300.00	4,300.00	0.00%
<i>Lifelong Learning</i>	0.00		1,000.00	1,000.00	1,000.00	0.00%
<i>Alumnae Awards</i>	0.00		1,000.00	1,000.00	1,000.00	0.00%
<i>Travel</i>	0.00		1,000.00	1,000.00	1,000.00	0.00%
<i>Communications/ Mkting/ Fundraising</i>	0.00		4,300.00	4,300.00	4,300.00	0.00%
<i>Branch Liaison</i>	0.00		1,250.00	1,250.00	1,250.00	0.00%
<i>RAH</i>	0.00		200.00	200.00	200.00	0.00%
<i>Volunteer Mgmt</i>	0.00		1,000.00	500.00	1,000.00	0.00%
<i>Hospitality</i>			1,500.00	1,500.00	1,500.00	
SubTotal Expense by Committees	409.72		22,050.00			1.86%

*Represents AAMC funding; Alumnae Relations to contribute \$3,000 for events = \$7,300 Total Budget for AoCC

BOG Financials	July 1/2020-Jan 2021 (1)	2020-2021 Proposed Budget (3)	Variance (Budget - YTD) (3) - (1) = (4)	% of Budget
Operations Expense				
<i>Discretionary Funds**</i>	290.75	5,000.00	5,000.00	5.82%
<i>Awards and Grants</i>	0.00	0.00	0.00	0.00%
<i>BOG Travel Expense</i>	0.00	2,500.00	2,500.00	0.00%
<i>Office Supplies</i>	56.75	750.00	750.00	7.57%
<i>Event Supplies (Food, Flowers, Entertainment, Venue)</i>	366.81	5,000.00	5,000.00	7.34%
<i>Mailbox</i>	140.00	150.00	150.00	93.33%
<i>Printing</i>	56.75	500.00	500.00	11.35%
<i>Postage</i>	119.29	350.00	350.00	34.08%
<i>Telephone</i>	620.00	1,350.00	1,350.00	45.93%
<i>Insurance - E&O</i>	3,067.00	3,250.00	3,250.00	94.37%
<i>Other Taxes & Fees</i>	1,928.61	1,500.00	1,500.00	128.57%
<i>Tax preparation and acctg consulting</i>	1,625.00	2,000.00	2,000.00	81.25%
SubTotal Operations Expense	8,270.96	22,350.00		37.01%
Personnel Expense				
<i>Wages</i>	18,642.20	30,000.00	30,000.00	62.14%
<i>Parking, rent, etc.</i>	0.00	0.00	0.00	0.00%
<i>Payroll Deductions</i>	1,595.19	4,499.06	4,499.06	35.46%
<i>Payroll Service</i>	0.00	0.00	0.00	
SubTotal Personnel Expense	20,237.39	34,499.06		58.66%
TOTAL EXPENSES	28,918.07	78,899.06		36.65%
NET INCOME	49,199.42	-6,730.73		0.00

**Includes expenses incurred by
Administrative Committees:

Finance Committee	0.00
Nominating Committee	0.00

Special Projects (New 2018)	Spent	Budgeted	% of Budget
RAH Remodel	0.00	40,000.00	0.00%
Subtotal Special Projects	0.00	40,000.00	0.00%

Investment Funds:

Fund Performance	Value as of 4/30/2021	Value as of 05/31/2020	Gain/(Loss)
AAMC Administrative Fund (40,41,43, AAMC Fund)	\$639,276.73	476,345.51	0.00
AAMC Endowment Fund (#42)	\$564,480.96	446,249.12	0.00
TOTALS	1,203,757.69	922,594.63	0.00

AAMC Fund, Endowment Fund and Other Donations

Fund	Current Fiscal Year-to-Date as of 04/30/2021	Prior Fiscal Year	Year over Year Variance
Endowment Fund "Restricted"	94.80		
AAMC Fund "Unrestricted"	28,917.45	0.00	28,917.45
Other Donations (Bequests)	100.00	0.00	0.00
Donation Total	29,112.25	0.00	29,112.25

<u>Balance of Wells Fargo Bank Accounts</u>	Current Fiscal Year-to-Date as of 4/30/2021	As of August 31, 2020	Gain/Loss
Checking	55,007.68	29,440.82	25,566.86
Savings	14,125.90	64,151.99	-50,026.09
Wells Fargo Total	69,133.58	93,592.81	-24,459.23

Gibney Funds			
Beginning Balance	Total Spent as of February 1, 2021 (see detail below)		Remaining Balance
369,621.90	340,884.69		28,737.21

***Gibney Detail**

\$200,000	Scholarships (DACA and Oakland Promise)
\$27,000	Peoplegrove online mentoring platform
\$2,618.13	Grant to Lokey School for the Grad student to set up our online mentoring program
\$36,266.56	RAH Kitchen renovations
\$10,000	Funding for the training of Mills faculty for the two new programs
\$500	One-Time Auditor Stipend
\$7,500	International Students Hardship Funds
\$1000	Mills Gate Art Installation
\$1,000	Dexter Gordon Scholarship (internal)
\$50,000	Attorney retainer
Other Bequest Detail	
\$5000	One- Time Audit Stipend Scholarships
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Mills College Line of Credit	2,000,000.00

Current Balance Outstanding