

Sep 25, 2021 AAMC Finance Update

	FY21 (7/1/20 20 - 6/30/2021)	March 17 - August 31, 2021
Cash Donations	\$60,570	\$57,552
Stock Donation		\$21,953
FGS Campaign merch		\$8,090
Total Donations	\$60,570	\$87,595
Regular AAMC Merch Sales	\$35,650	\$32,280
Total Legal Fees	(\$250,000)	(\$740,040)

Commentary:

1. Since March 17, we have raised ~ \$88K through 8/31 from cash, stock donations and FGS merchandise. We've also sold about \$32K regular AAMC merchandise
2. From Sep 1 to Sep 22, we've added another \$41K in cash and stock donations
3. We've spent ~ \$740K in legal fees through the end of August 2021.
4. As of August 31, 2021, we have about \$1,1M in investments, checking and savings accounts. The college still owes AAMC \$2M

These are the high-level Finance updates shared at Sep 25, 2021 AAMC Meeting.

Notes:

Finance Updates shared at BOG as well as minutes from BOG meetings need to be approved by BOG before sharing with AAMC alumnae so there is a time delay on when finance updates are available.

